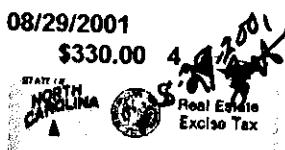


08/29/2001

\$330.00



Columbus County--Register of Deeds

Kandance H. Whitehead

Inst # 106883 Book 662 Page 162

08/29/2001 10:41am Rec#

PREPARED BY: DAVID S. TEDDER, ATTORNEY AT LAW, WHITEVILLE, NC

Revenue Stamps: \$330.00

PREPARATION OF THIS INSTRUMENT
DOES NOT CERTIFY TITLE UNLESS
ACCOMPANIED BY CERTIFYING LETTER

STATE OF NORTH CAROLINA

WARRANTY DEED

COUNTY OF COLUMBUS

THIS DEED, made this 27th day of August, 2001, from Royce B. Nobles and wife, Judith E. Nobles of 5483 Joe Brown Highway South, Chadbourn, North Carolina 28431 hereinafter called the Grantors, to the County of Columbus of 111 Washington Street, Whiteville, North Carolina 28472, hereinafter called the Grantees. The designation of Grantors/Grantees used herein shall include both the singular and/or plural as required by context.

WITNESSETH: That, in consideration of the sum of Ten Dollars and other sufficient good and valuable consideration to the Grantors paid by the Grantees, receipt of which is hereby acknowledged, the Grantors have granted, bargained, sold, and conveyed, and do hereby grant, bargain, sell and convey to the Grantees, and their heirs and assigns the following described tract of land situated in Chadbourn Township, Columbus County, North Carolina, and more particularly described as follows:

BEGINNING at a point at the intersection of the Eastern edge of the right of way of N.C. Highway 410 with the center of the run of Beaverdam Swamp, said beginning point being further located South 75 degrees 30 minutes 30 seconds East 50.00 feet from a punch mark located in the centerline of N.C. Highway 410 and also in the center of a bridge that accommodates the waters of the run of Beaverdam Swamp beneath said roadway. Running thence from said beginning point so located with the Eastern edge of the right of way of N.C. Highway 410 North 14 degrees 23 minutes East 252.84 feet (chord course and distance) to a point said point being located South 74 degrees 47 minutes East 50.21 feet from a nail and cap in the pavement of the centerline of N.C. Highway 410. Thence South 17 degrees 16 minutes West 395.36 feet (being over an iron pipe on the Northern edge of the run of Beaverdam Swamp at 386.36 feet) to a point in the center of the run of Beaverdam Swamp. Thence up the run of Beaverdam Swamp the following courses and distances to the beginning: North 85 degrees 54 minutes West 73.90 feet South 88 degrees 39 minutes West 170.12 feet, North 75 degrees 30 minutes 30 seconds West 218.99 feet; containing 4.14 acres as surveyed by David B. Goldston, Jr., Registered Land Surveyor, on June 19, 1975.

This being a portion of that tract or parcel of land recorded in Deed Book 179, on page 142 in the Columbus County Registry. For back title see deed to Nobles in Book 285, Page 510 dated 6-20-75.

But this property is sold subject to the following Restrictive Covenants:

1. The property must be dedicated and maintained in perpetuity for uses compatible with open space, recreational, or wetlands management practices; and

TAX INFORMATION RECEIVED
BY: 8-28-01/KC
TAX SUPERVISOR

2. No new structures(s) will be built on the property except for the following:
 - (i) A public facility that is open on all sides and functionally related to a designated open space or recreational use;
 - (ii) A public rest room; or
 - (iii) A structure that is compatible with open space, recreational, or wetlands management usage and proper floodplain management policies and practices, which the FEMA Directory approves in writing before the construction of the structure begins.
3. After completing the project, no application for additional disaster assistance will be made for any purpose with respect to the property to any Federal entity or source, and no Federal entity or source will provide such assistance.
4. Any structures built on the property must be located to minimize the potential for flood damage, be floodproofed, or be elevated to the Base Flood Elevation plus one foot of freeboard.
5. Every two years on October 1st, the RECIPIENT/SUBGRANTEE will report to the AGENCY/GRANTEE certifying that the property continues to be maintained consistent with the provisions of this Agreement.
6. Allowable open space, recreational, and wetland management uses include parks for outdoor recreational activities, nature reserves, cultivation, grazing, camping (except where adequate warning time is not available to allow evacuation), temporary storage in the open of wheeled vehicles which are easily movable (except mobile homes), unimproved, permeable parking lots, and buffer zones. Allowable uses generally do not include walled buildings, flood reduction levees, or other uses that obstruct the natural and beneficial functions of the floodplain.

TO HAVE AND TO HOLD the above described tract, together with all privileges and appurtenances thereunto belonging or in anywise appertaining, to the said Grantees in fee and their heirs and assigns, to their only use and behoof forever.

And the said Grantors, for themselves and their heirs, executors, and administrators, covenant with said Grantees and their heirs and assigns, that they are seized of said premises in fee simple and have the right to convey the same in fee; that the same are free and clear from all encumbrances; and that they do hereby and will forever warrant and defend the title to the same against the claims of all persons whosoever.

The word "SEAL" after the signature of any party hereto is hereby adopted as his or her respective seal.

IN WITNESS WHEREOF, the Grantors have hereunto set their hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors.

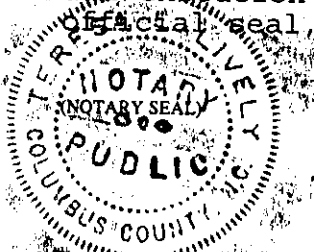
Royce B. Nobles (SEAL)
Royce B. Nobles

Judith E. Nobles (SEAL)
Judith E. Nobles

STATE OF NORTH CAROLINA

COUNTY OF COLUMBUS

I, Teresa L. Lively, a Notary Public for said County and State, do hereby certify that **Royce B. Nobles and wife Judith E. Nobles** personally appeared before me this day and acknowledged the due execution of the foregoing instrument. Witness my hand and official seal, this the 28th day of August, 2001.



Teresa L. Lively
NOTARY PUBLIC
My Commission Expires: 6-15-2003

STATE OF NORTH CAROLINA
COUNTY OF COLUMBUS

The foregoing or annexed certificates of Teresa L. Lively

Notary(ies) Public is/are certified to be correct. This instrument and certificate are duly registered at the date and time and in the book and page shown on the first page thereof.

Kandance H. Whitehead
Register of Deeds

BY: Dina A. Freeman
Assistant Deputy

Ret. to: David

File #: R-